

Minutes

ATTENDANCE		
Participants:	<p>Committee member(s) who attended via Go-to-Meeting: Julie Peterson, Brian Gibbons, Rhonda Hauff</p> <p>Committee Member(s) absent: Jorge Rivera</p> <p>Guests: N/A</p>	
GCACH:	Carol Moser; Executive Director, Becky Kolln; Director of Finance & Contracts, Rachael Guess; Finance & Contracts Coordinator	
MINUTES & REPORTS		
Welcome & Introductions:	<ul style="list-style-type: none"> Roll-call performed by Becky Kolln. Meeting started at 2:02pm. Becky mentioned the draft audit from Moss Adams. 	
ACTION ITEMS & UPDATES		
Approval of Minutes	<ul style="list-style-type: none"> Becky requested the review and approval of August and September meeting minutes. <ul style="list-style-type: none"> No corrections needed 	<p>Brian Gibbons motioned to approve the August minutes; Rhonda Hauff seconded. Motion passed.</p> <p>Julie Peterson motioned to approve the September meeting</p>

		minutes; Rhonda Hauff seconded. Motion passed.
Statement of Financial Position (Balance Sheet)	<ul style="list-style-type: none"> • Becky discussed the Balance Sheet for September 2019 <ul style="list-style-type: none"> ○ In-person meeting to discuss GCACH’s investment strategy is being coordinated. ○ Website as a fixed asset inquiry to Moss Adams—websites can be capitalized as fixed assets, especially when dealing with a startup organization as it will provide value for several years. ○ End of September, still had Accounts Payable for invoice that got amended for a 50% payment for December speaker. Issued payment, voided then made correct payment. ○ Credit on Numerica credit card- received a refund due to being overcharged by caterer via the September Leadership Council meeting. ○ Deferred revenues are based from accrual-based accounting. This is revenue that has not been expensed on. 	
Statement of Activity Detail	<ul style="list-style-type: none"> • Becky discussed the Statement of Activity Detail for September 2019. Some activities include: <ul style="list-style-type: none"> ○ New office furniture from Bella’s Furniture ○ Expenses for November and December Behavioral Health GCACH Learning Collaboratives ○ Interest accrued from Numerica Money Market ○ OHSU Consulting Services for August 2019 and Better Health Together Cross ACH Collaboration 	

	<ul style="list-style-type: none"> ○ Deliverable 2 Payments to Local Health Improvement Networks (LHINs) ○ Payroll expenses ○ CAC Rent and internet, deposit, first month rent and tenant door on new GCACH office space. The deposit and the door should be reclassified to the "Restricted GCACH Office Relocation" budget ○ Staff cell phones with Verizon and office landlines (no desk phones). Cell phones for staff was the most viable option. Chelsea's phone will be the main office number. ○ IT services relative to upgrading equipment and the move ○ Reimbursement for one batch of awards for October event needs to be reallocated to the Restricted fund established for the dinner. <ul style="list-style-type: none"> ● Becky provided a recap of the SBAR for the relocation of GCACH office. A spreadsheet was created to delineate the approved budget vs actual. The overage came from undisclosed fees from Bella's Furniture (e.g. electrician, design changes), door installation, unforeseen office lease deposit, and Abadan printer move. A comment around reclassifying an office deposit given it's not an expense. 	
<p>Budget vs. Actuals FY 2019</p>	<ul style="list-style-type: none"> ● The group bypassed discussing the Budget vs Actuals YTD (September 30, 2019) 	
<p>GCACH 2018 Financial Audit</p>	<ul style="list-style-type: none"> ● Becky provided an overview of the draft 2018 financial audit via Moss Adams. A conversation with the auditors occurred to clarify questions. The biggest difference is including Inter-Governmental Transfer (IGT) funds as an asset. Meetings with the other ACH's, auditors, etc. to establish how to 	

	<p>recognize DSRIP fund and Inter-Governmental Transfer (IGT) fund have been going on. The committee would like to speak with Moss Adams to further understand this decision. Becky to coordinate a meeting with the point of contact at Moss Adams.</p>	
ADJOURNMENT		
<p>Finance Committee Time and Next Meeting</p>	<ul style="list-style-type: none"> • Committee meeting adjourned at 2:55PM. <p style="text-align: center;">Thank you for your time and engagement with the Greater Columbia Accountable Community of Health!</p> <ul style="list-style-type: none"> • The next regularly scheduled Finance Committee Meeting will be held on November 14, 2019. 	