

## Minutes

ATTENDANCE		
<b>Participants:</b>	<p><b>Committee member(s) who attended via Go-to-Meeting:</b> Brian Gibbons, Julie Peterson</p> <p><b>Committee Member(s) absent:</b> Jorge Rivera, Rhonda Hauff</p> <p><b>Guests:</b> N/A</p>	
<b>GCACH:</b>	Carol Moser; Executive Director, Becky Kolln; Director of Finance & Contracts, Rachael Guess; Finance & Contracts Coordinator	
MINUTES & REPORTS		
<b>Welcome &amp; Introductions:</b>	<ul style="list-style-type: none"> <li>Roll-call performed by Becky Kolln. Meeting started at 2:02pm.</li> </ul>	
ACTION ITEMS & UPDATES		
<b>Approval of Minutes</b>	<ul style="list-style-type: none"> <li>Carol requested the review and approval of May meeting minutes.               <ul style="list-style-type: none"> <li>No corrections needed</li> </ul> </li> </ul>	<p>Julie Peterson motioned to approve May 2019 meeting minutes</p> <p>Brian Gibbons provided 2<sup>nd</sup> motion</p>

<p><b>Discussion of Investment Strategy</b></p>	<ul style="list-style-type: none"> <li>• Becky discussed the Investment Strategies presented by the other ACH's from her monthly ACH Finance Leads meeting             <ul style="list-style-type: none"> <li>○ PCG announced at the meeting how ACH's would now have the ability to earn interest off of DSRIP funding</li> <li>○ Our current investments involve our Money Market account at Numerica Credit Union                 <ul style="list-style-type: none"> <li>▪ YTD Interest Earned on Money Market Account is \$68,074.63</li> </ul> </li> </ul> </li> </ul>	<p>Finance Committee Team to brainstorm future investment strategies and present at next meeting</p>
<p><b>Statement of Financial Position (Balance Sheet)</b></p>	<ul style="list-style-type: none"> <li>• Becky discussed the Balance Sheet for May 2019             <ul style="list-style-type: none"> <li>○ After a meeting with the Moss Adams Audit Team and GCACH, it was decided to move from cash basis accounting to accrual basis accounting</li> </ul> </li> <li>• Becky discussed the Balance Sheet for June 2019</li> </ul>	<p>Statement of Financial Position for May 2019 Approved</p> <p>Statement of Financial Position for June 2019 Approved</p>
<p><b>Statement of Activity Detail</b></p>	<ul style="list-style-type: none"> <li>• Becky discussed the Statement of Activity Detail for May 2019             <ul style="list-style-type: none"> <li>○ GCACH made first round of Q1 LHIN deliverable payments</li> <li>○ GCACH is working with United Way to begin utilizing their facility for all GCACH meetings. After a cost analysis, it was decided that it would be a better use of funds to utilize United Way, rather than CBC, due to unnecessary expenses</li> </ul> </li> </ul>	<p>Statement of Activity for May 2019 Approved</p> <p>Statement of Activity for June 2019 Approved</p>

	<ul style="list-style-type: none"> <li>• Becky discussed the Statement of Activity Detail for June 2019 <ul style="list-style-type: none"> <li>○ Payment of \$150,000 was made to the Yakama Nation for their Circle of Care MOU</li> <li>○ GCACH teamed up with PNWU and Catholic Charities to host a Trauma and the Opioid Crisis on June 20-21<sup>st</sup></li> <li>○ GCACH provided two scholarships to the WSU Mobile Medicine program to conduct a needs assessment within our region</li> <li>○ GCACH made second round of Q1 LHIN deliverable payments</li> </ul> </li> </ul>	
<p><b>Budget vs. Actuals FY 2019</b></p>	<ul style="list-style-type: none"> <li>• Becky discussed the Budget vs Actuals YTD (June 30, 2019) <ul style="list-style-type: none"> <li>○ Yakima Valley Community Foundation Restricted funds was spent for the Yakama Nation Circle of Care MOU</li> <li>○ Percentages for actual funds spend was under projected budget for the end of Q2</li> <li>○ GCACH had a security breach issue causing the Office Technology Fund to be higher than expected</li> </ul> </li> </ul>	<p>Carol mentioned moving Sergio, GCACH's IT professional, from Office Technology to Contract Services</p>
<p><b>Funds Flow Calculator</b></p>	<ul style="list-style-type: none"> <li>• Becky discussed the Funds Flow calculator created by Dan Vizzini <ul style="list-style-type: none"> <li>○ Scale and Sustain was approved by the Budget and Funds Flow Committee for Cohort #1 and Cohort #2 in the amount of \$7,805,984</li> </ul> </li> </ul>	

	<ul style="list-style-type: none"> <li>○ Cohort #3 funds of \$2,631,446 were presented to the Budget and Funds Flow Committee and approved. GCACH is currently discussing possible providers to contract with.</li> </ul>	
<b>ADJOURNMENT</b>		
<p><b>Finance Committee Time and Next Meeting</b></p>	<ul style="list-style-type: none"> <li>• Committee meeting adjourned at 3:02PM</li> </ul> <p style="text-align: center;"><b>Thank you for your time and engagement with the Greater Columbia Accountable Community of Health!</b></p> <ul style="list-style-type: none"> <li>• The next regularly scheduled Finance Committee Meeting will be held on August 8, 2019 from 2:00pm-3:00pm.</li> </ul>	